RioTinto

Diavik

Diavik Diamond Mine

Closing responsibly, Closing with care

Yellowknife Fall 2025

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Land acknowledgement

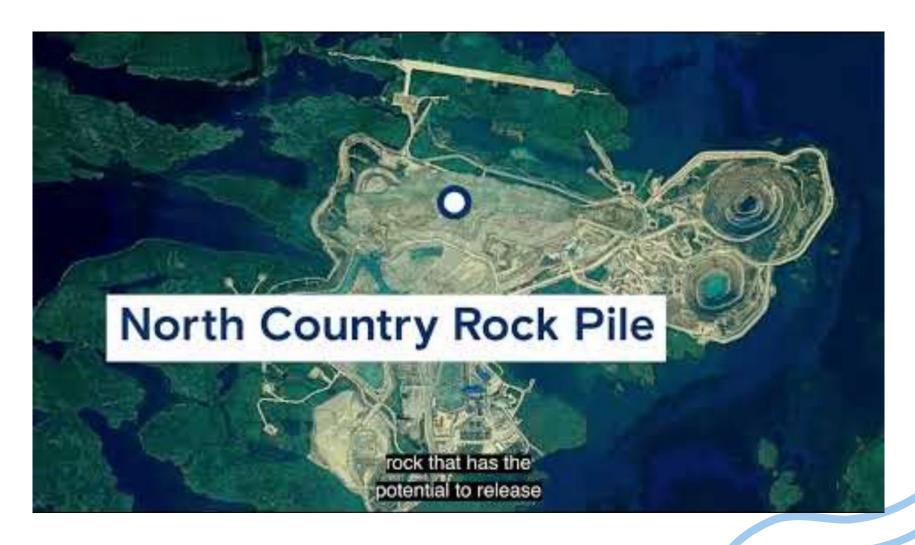
We respectfully acknowledge that Diavik mine is situated on the traditional territories and homeland of the Dene, Inuit and Métis peoples of the Northwest Territories and West Kitikmeot.

We are grateful to the many Indigenous peoples of the NWT and Nunavut for allowing us the opportunity to learn, work and live on their lands.

We are also deeply grateful for the generous sharing of Traditional Knowledge, wisdom, and ways of knowing, being and doing.



Closure virtual tour - video



This video is a bird's-eye tour of Diavik and a review of our plans to close the site.

Available in four Indigenous languages, including Willideh.

Diamond mining at a glance

- Diamonds are found in kimberlite ore ancient volcanic cone-shaped pipes.
- Diamond mining uses mostly gravity, pressure, and water to extract diamonds, breaking ore into smaller pieces until diamonds are revealed.
- Diamond extraction produces 'processed kimberlite' which can be coarse, fine, or extra fine.
- No arsenic byproducts, no cyanide use or other heavy chemical in process.



Diavik overview



2003

Commercial production began at Diavik (23 year mine life)

4 ore bodies

Underground at A21, A154 North, A154 South (now complete) A418 (now complete)

150M carats

2003-2025 total rough diamond production

5

Indigenous Participation Agreement partners

Renewables

Wind facility

4 turbines17 million kWh per year

Solar facility

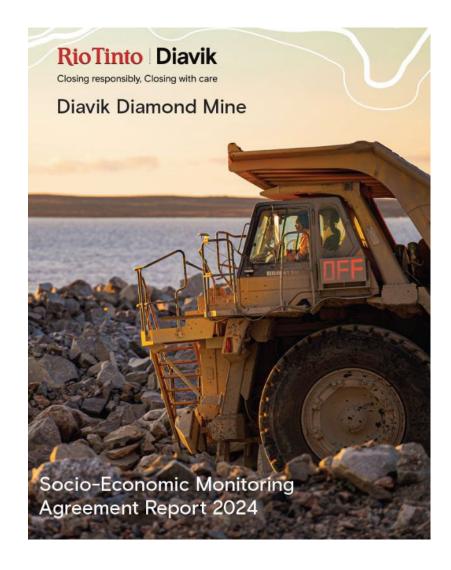
6,620 panels 4.2 million kWh per year

25%

Proportion of renewable power generation in closure



SEMA reporting



RioTinto Based on 2024 data

1,270 FTEs

34% Northerners14% Northern Indigenous

Workforce

69% employees (876) 31% contractors (396)

Yellowknife numbers 2024

238 employees and63 contractors

\$13 million

Overall community contributions 2003-2024

\$8.3 million Donations, community sponsorships

\$4.8 million Scholarships

\$382 million

Total business spend 2024

\$285 million

Northern businesses 75%

\$131 million

N Indigenous businesses 34%

\$10.8 billion

Total business spend 2000-2024

\$7.7 billion

Northern business spend

\$3.9 billion

N Indigenous business spend

Company headquarters

Diavik has its corporate office in Yellowknife.

Our legacy in Yellowknife

- Founded Aurora College's Northern Leadership Development Program
- Provided loan/logistical support for construction of Shorty Brown Memorial Arena
- Longtime supporters of Yellowknife Field House and Ruth Inch Memorial Pool
- Copper recycling program has diverted thousands of pounds of waste from landfills, provided hundreds of thousands in funding to local non-profits
- Sponsor of community events including Folk on the Rocks and Snowking Winter Festival
- Provided funding for food security programs including school breakfast and lunch programs, YWCA food program for vulnerable Northern families
- RioTinto Diavik

- Yellowknife Community Foundation's Northern Legacy Fund is raising \$3 million by 2028, to disburse over \$100,000 annually to initiatives across the North; Diavik has contributed over \$500,000 to the fund
- Frame Lake aerator project aims to revitalize
 Frame Lake to support fish population
- Provided \$250,000 support for United Way's wildfire support efforts

Financial support for youth activities, including:

- Arctic Winter Games
- Yellowknife bike rodeo
- Youth tee boxes at Yellowknife Golf Club
- Christmas activities at Home Base Yellowknife
- Sir John Franklin High School robotics program
- Northern Mosaic summer camp for LGBTQ2+ youth
- Athletic programs including youth softball, snowboarding, and soccer

Socio-economic mitigation and collaboration

- Diavik has been working on understanding and communicating the effects of closure for several years.
- Engagements with partners and stakeholders occurred in 2021-2023 specifically to study the socio-economic impacts of closure, along with three external socio-economic impact assessments (2017, 2019 and 2023).
- Diavik has met regularly with representatives from the City of Yellowknife to update on operations and closure planning.
- In early 2024, a collaborative group was established between Diavik and the GNWT to work together to prepare the NWT for closure and to mitigate socioeconomic impacts of closure.



Preparing our people

- Loss of employment will be the biggest direct impact from Diavik's closure. MyPath is the single largest mitigation investment for socio-economic impacts of closure.
- There are five main pathways:
 - 1. Redeployment within Rio Tinto
 - 2. Continue career with another company
 - 3. Start a new career
 - 4. Own a business
 - 5. Retirement
- Diavik has hosted job fairs on-site for employees and contractors in 2024 and 2025, with more planned for January 2026.
- Contractors are also able to attend workshops and access coaching to help transition to the next stage.

MyPath ''''





Shared vision

Successful mine closure requires a shared vision between companies, governments and communities.

- We are confident that continued collaboration on the implementation of closure work at Diavik will result in a successful mine closure story for the Northwest Territories.
- Modern mine closure is not a distinct or separate "remediation economy"; successful closure plans must be fully integrated into life of mine planning processes and must consider our people and socioeconomics
- Our hope is that Diavik's closure journey provides a roadmap for future projects, demonstrating how clear pathways and aligned priorities can drive best practices which is something we all benefit from.
- Rio Tinto is responsible for funding the closure work and carrying out the reclamation work ourselves.



Questions?

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Supplemental slides

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Traditional Knowledge

- In 2012, the Diavik Traditional Knowledge
 Panel was established to guide Diavik on the incorporation of Traditional Knowledge appropriately and meaningfully into operations, environmental management and monitoring, as well as closure planning, execution and post closure monitoring.
- Over 20 sessions have covered topics including caribou monitoring, options for processed kimberlite containment areas, revegetation and vegetation monitoring and landforms at closure.
- Diavik and Indigenous Agreement Holders are working collaboratively to design, manage and implement a community Traditional Knowledge closure monitoring program funded by Diavik.

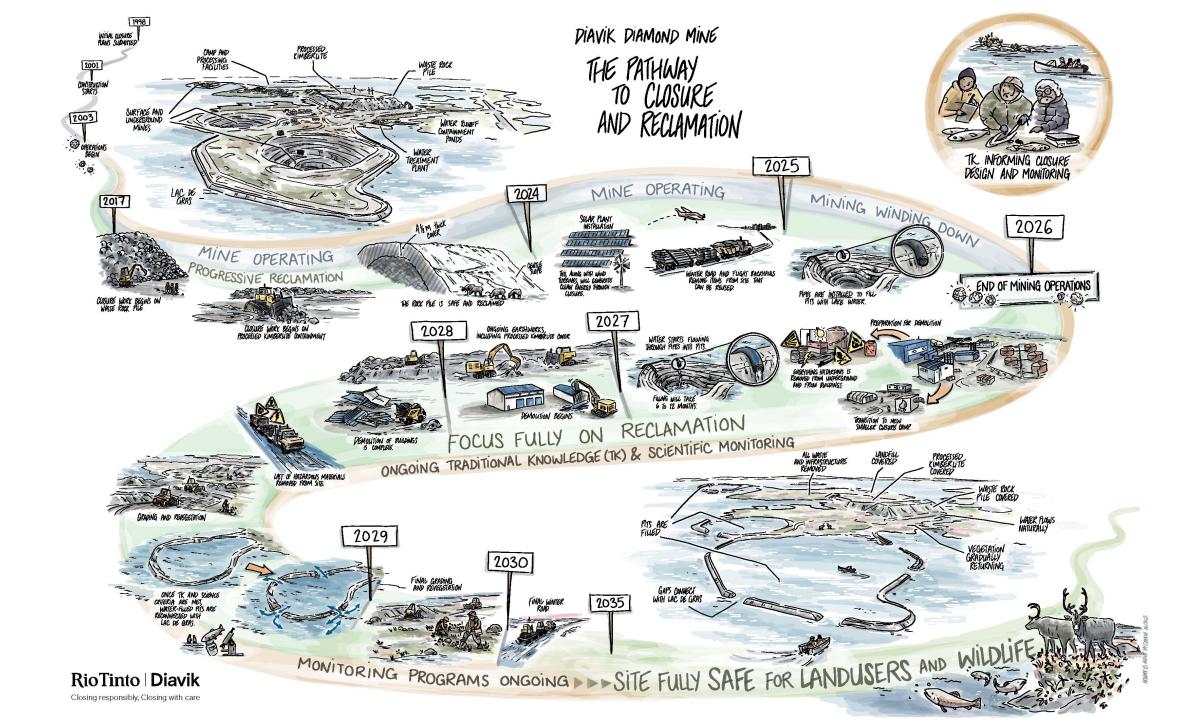


263 recommendations: 80% were accepted and are either completed, in progress, planned or under consideration.

Diavik infrastructure

- Site infrastructure will be decommissioned, salvaged where practical, or demolished after operations.
 Demolition is set to take place primarily in 2028.
- Community partners have had the opportunity to review our buildings and equipment for repurposing before closure.
- Discussions with multiple governments about repurposing site infrastructure have been taking place for years with no firm commitment so far, although we continue to have discussions.
- The demolition contract has been awarded to Priestly Demolition Inc, partnering with Denesoline Corporation (Lutsel K'e Dene First Nation), J&S Construction, RTL Construction and Milestone Environmental.





Closure goals



Land and water are stable and safe for people and wildlife



Final landscape guided by Traditional Knowledge



Conditions that do not need continued presence



Northern business opportunities maximized



Final landscape that is neutral to wildlife



Land and water allow for traditional use



Landscape guided by predevelopment conditions



Capacity developed for the benefit of the North