

# Budget 2025

## Le Thème....

Governance and Priorities Committee

October 21, 2024



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# Agenda

- General Assessment and Mill Rate
- Governance discussions
- Financial Context
- Public and Council Submissions
- The Theme
- Next Steps/Schedule



25<sup>th</sup>

**DEPUTY MAYOR COCHRANE 😊 😊**



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# General Assessment.....

- Under PATA, the City has 10 years between General Assessment
- Annual Assessment assesses any changes to the land which affect its value on a yearly basis in between General Assessments.
- Council Motion in 2014 (#0031-14) to conduct General Assessment every 5 years.
- General Assessment year following Council Motion #0031-14 was in 2018.
- General Assessment is now expected to occur in 2025 while an Annual Assessment will be completed in 2024 instead.
- Factors influencing the General Assessment postponement are outside of the control of the City.

# Governance Discussions...

- Finance Committee Bylaw for the newly proposed Finance Committee

- Emerging Issues Reserve (EIR) Policy & Bylaw

- Mill Rate Policy



# Mill Rate Policy (1)...

What is the problem we are trying to solve??

- Council motion of December 12, 2022 : *“Council direct Administration to draft a Mill Rate Policy”*
- To have a clear philosophy or set of principles to help decide property tax distribution among different property classes.
- Needs to be clear and transparent
- Provide fairness and certainty to residents and businesses.
- Done to avoid unpleasant surprises and shocks

# Mill Rate Policy (2).....

- What is the objective of the Mill Rate Policy?
- How does the Mill Rate Policy fit into the bigger picture? E.g Strategic Plan & Economic Development Strategy
- What Level of Service does the City want to provide?
- Are those services adequate and financially feasible?
- How can the Mill Rate Policy ensures those services are sustainable?

July 08, 2024 GPC  
Presentation

# 2025 Financial Context (1)...

- Recruitment challenges
- Climate Change
- Seemingly broken Supply Chain
- Rising Costs
- Ageing Infrastructure
- Urgent need to modernize our systems and processes



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# 2025 Financial Context (2)...

July 08, 2024 GPC  
Presentation

Major Capital (\$10M +) \*\*Includes approval in principle obtained for Budget 2025 and 2026

PROJECT	YEAR	ORIGINAL COST	REVISED COST	BUDGETED/AVAILABLE FUNDING **	FUNDING SHORTFALL
Aquatic Centre	2018	\$71,700,000	\$71,700,000	\$71,700,000	0
Fire Hall Expansion/Reno	2020	\$3,300,000	\$19,810,000	\$17,600,000	\$2,210,000
Submarine Water Line 1	2017	\$34,500,000	\$62,700,000	\$34,400,000	\$28,300,000
Lift Station #1	2022	\$9,000,000	\$15,000,000	\$15,000,000	0
Lagoon Desludging	2019	\$11,700,000	\$11,700,000	\$11,700,000	0
City Hall Reno/Repairs	2025	\$5,000,000	\$15,000,000	\$5,300,000	\$9,700,000
<b>TOTAL SHORTFALL</b>					<b>\$40,000,000</b>



# 2025 Financial Context (3)...

- Deferring essential projects to fund critical projects
- Less work is getting done for the \$\$ amount from 10 years ago
- More funds are needed to adhere to Increasing Regulatory requirements
- Need to be more discipline for a robust long term capital planning
- Need to increase operating revenues & inter fund transfers especially to the Capital Fund
- Need to press “Pause”, re-evaluate and “release” projects & funds from Carry over list

# 2025 Financial Context (4)...

- Increase in Tourism Activity
- Multiple Housing Initiatives
- The construction of the Aquatic centre is progressing well
- No major costs incurred during the 2024 wildfire season
- Most Capital projects have been on time and on budget
- Property Assessment growth of 0.73%

# 2025-2026 Projected Property Tax

2024  
Tax Rate

**5.00%**

2025  
Tax Rate

**7.06%**

2026  
Tax Rate

**9.64%**



# Council Submissions Received for 2025 ...

COUNCIL SUBMISSIONS/SUGGESTIONS	No. of Submissions	Ok with Tax Increase? (Y/N)	Estimated Cost Submitted
Create a Transportation Master Plan Reserve	01	N/A	\$0
Commitment to support the implementation of the Street Outreach Review	01	N/A	\$0
Research new funding source for City’s Transform Your Yard Program	01	N/A	\$0
Frame Lake Trail Extension	01	N/A	\$500,000
Painted Bike Lanes on Main routes	01	N/A	\$3,000
Completion of trail connecting Kam Lake Road to Grace Lake N & S	01	N/A	\$0
Active Transportation/Winter City Planner	01	N/A	\$0
Support for City Facility Bike Parking – Winter Maintenance	01	N/A	\$0
Recommendation to Increase fines	01	N/A	-\$250,000
<b>TOTAL (2 Respondents)</b>	<b>09</b>		



# Public Submissions Received for 2025 (1)...

Projects / Suggestions	No. of Submissions	OK with Tax Increase? (Y/N)	Estimated Cost Submitted
"Artwalks" at all schools crosswalks	01	Yes	\$12,100
Bike Park/Painted Bike Lanes/Bike Counters across town	07	Yes	\$544,150
Additional Swimming lessons	02	Yes	\$521,600
Back Stop at Forrest Drive Park	01	Yes	\$5,000
Safe dog parks/Self serve dog washing station	05	Yes	\$145,001
Frame Lake Trail Extension	03	Yes	\$1,095,000
Funding of Arts Organizations/Festivals out of hotel tax	02	Yes	\$0
Against City Hall Renovation	01	No	\$0
Ice surface year round	01	Yes	\$0
Increased safety for pedestrians and cyclist on Franklin A.	01	Yes	\$0
Introduction of new snow removal method	01	Yes	\$763,000

# Public Submissions Received for 2025 (2)...

Projects / Suggestions	No. of Submissions	OK with Tax Increase? (Y/N)	Estimated Cost Submitted
Keep residential areas safe for kids	01	No	\$0
Excessive Lamp post removal at Forrest Drive Playground	01	Yes	\$3,500
Message Board at Forrest Park	01	Yes	\$600
Garbage cans in Range Lake	01	Yes	\$0
Online booking system calendar	01	Yes	\$500
Moderniser le Parc sur la rue Lamoureux	01	Non	\$3,000
Raised Crosswalk at Finlayson Drive & Tees Court/Access bus stop	02	Yes	\$34,000
Resurfacing of Somba Ke Court (Tennis/Pickleball)	01	Yes	\$50,000
Signage program and No-Right-On-Red at certain intersections	01	Yes	\$9,000
Volleyball Net	01	Yes	\$300

# Public Submissions Received for 2025 (3)...

Projects / Suggestions	No. of Submissions	Ok with Tax Increase? (Y/N)	Estimated Cost Submitted
Winter Maintenance (Including multi-use paths, bike lanes, sidewalks and bike routes)	01	Yes	\$0
Enforcement of yard Clean-up and camper/boat storage	01	No	\$0
Tin Can Hill Stewardship Project	01	No	\$3,000
McMahon Frame Lake Trail Connectivity Improvement	01	Yes	\$560,000
Revitalizing Frame Lake Trail with signage	01	Yes	\$9,000
<b>TOTAL (26 Respondents)</b>	<b>41</b>		<b>\$3,758,751</b>



# 2025 Public/Council Submissions Classification....

- Public/Council submissions being recommended for Budget 2025



- Submissions that aligns with Administration's 2025 work plan.

- Public/Council submissions under review



- Submissions that do not align with Administration's 2025 work plan but which may be in line with future work plans.

- Public/Council submissions not being recommended for Budgets 2025-27



- Submissions that do not align with Administration current and future work plans.

# Public Submissions Recommended for 2025

Projects / Suggestions	Rationale
Additional Swimming lessons	With the inclusion of a 25m 3 lane pool and a 25m 8 lane pool there will be additional capacity to increase lessons.
More Lifeguards (x10) at Aquatic Centre	New lifeguards (x4) are contemplated in the 2025-27 budget
Resurfacing of Somba Ke Court (Tennis/Pickleball)	The 2025 Budget is allocating \$310,000 towards all courts across the City.
Increased safety for pedestrians and cyclist on Franklin A.	Public safety has submitted additional PY to address increased complaints and service delivery gaps.
Online booking system calendar	Xplorec will be launched in December 2024 which will allow the public to view the facility schedule
Bike Shelters	If approved by Council the Development Incentive By-law includes private and public bike storage options. These are funded through the Development Incentive fund, no additional money is required.
Keep residential areas safe for kids	Public safety has submitted additional PY to address increased complaints and service delivery gaps.

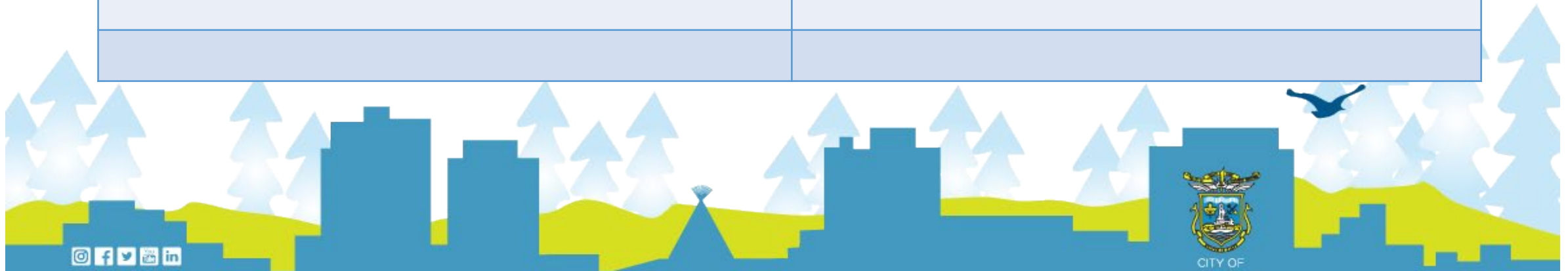


# Public Submissions Under Review

Projects / Suggestions	Rationale
Safe dog parks/Self serve dog washing station	May be considered under 2026-27 work plan
Introduction of new snow removal method	May be contemplated in future budgets
Message Board at Forrest Park	Minimal initial cost but ongoing maintenance are required
Excessive Lamp post removal at Forrest Drive Playground	May be contemplated in future budgets
McMahon Frame Lake Trail Connectivity Improvement	Further follow up/investigation is required.
Back stop	May be contemplated in future budgets
Tin Can Hill Stewardship Project	Further Discussion due to MOU
Addition of signage along City Trails	Would be beneficial for Tourists. No funds currently in budget 2025-27

# Public Submissions Not Recommended

Projects / Suggestions	Rationale
Ice surface year round	There has been very little demand for Ice from end of April to August. O&M cost to run the ice plant during the summer months will be more expensive.
Frame Lake Extension	This project was previously denied by Council, the land is not owned by the City, and is not contemplated in Budget 2025-27
New Dog Park	Additional Dog parks are not considered in the 2025-27 budget
Garbage cans in Range Lake area	Additional garbage cans have both Capital and O&M budget implications and are not contemplated for 2025 - 2027.



# The Theme for 2025...

## WHAT IS THE THEME OF THE 2025 BUDGET?

**Prioritize our projects that are critical from an OH&S and regulatory perspective**

**Explore other funding opportunities, including the Public Private Partnership, to offset cost pressures**

**Increase the transfer from the General Fund to Capital Fund from \$2 million to \$3 million.**

**Transfer \$850,000 from the Capital Projects Carry Forward balance back to the General Fund**

# Next Steps.....

**November 12<sup>th</sup>: 2025 Draft Budget presented to GPC and the public**

**November 25<sup>th</sup> : Public presentations to Council on 2025 Draft Budget**

**December 2<sup>nd</sup> – 5<sup>th</sup> : Budget Deliberations**

**December 9<sup>th</sup>: 2025 Budget Adoption**



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# Thank You



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