



CITY OF YELLOWKNIFE

GOVERNANCE AND PRIORITIES COMMITTEE REPORT

Monday, June 26, 2023 at 12:05 p.m.

Report of a meeting held on Monday, June 26, 2023 at 12:05 p.m. in the City Hall Council Chamber. The following Committee members were in attendance:

Chair: Mayor R. Alty,
Councillor S. Arden-Smith,
Councillor G. Cochrane,
Councillor R. Fequet,
Councillor B. Hendriksen,
Councillor S. Payne, and
Councillor R. Warburton.

The following members of Administration staff were in attendance:

S. Bassi-Kellett,
C. Caljouw,
S. Hove,
N. Johnson,
W. Newton,
K. Thistle,
C. White,
G. White, and
S. Jovic.

<u>Item</u>	<u>Description</u>
1.	(For Information Only) Mayor Alty read the Opening Statement.
2.	(For Information Only) There were no disclosures of pecuniary interest.
3.	(For Information Only) Committee heard a presentation from Lachlan MacLean, a representative from MacLean Consulting, regarding Asset Management. Mr. MacLean noted that Asset Management is a formalized system with emphasis on documentation, standard process, and continuous



improvement. Mr. MacLean further noted that the four pillars of asset management include: Assets, Service Level, Life Cycle Cost and Risks. Mr. MacLean advised that the City delivers services; that delivering services introduces risk and that delivering services and managing risks costs money. Mr. MacLean further advised that the goal of the City is to deliver services at the minimum sustainable cost. Mr. MacLean stated that asset registry is a detailed list of all asset related data that let us build more accurate, farther looking, replacement and renewal plans. Mr. MacLean further stated that the City has Asset Management Policy that establishes direction and guidance for the City's Asset Management practice.

(For Information Only)

4. Councillor Arden-Smith left the meeting at 1:02 p.m.

(For Information Only)

5. Committee heard a presentation from Administration regarding Asset Management.
6. The meeting adjourned at 1:48 p.m.