

# Asset Management Approach

## Governance and Priorities Committee

June 26, 2023



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# Agenda

1. Organizational Context
2. Asset Management Approach
3. The Asset Management Journey

# Organizational Context



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# Background

## ❑ Asset Management Policy (2021)

- Service Delivery to Customers
- Systematic, Data-Based Decisions
- Minimum Sustainable Cost
- Risk Management
- Whole Organization
- Continuous Improvement

## ❑ Council Strategic Direction (2023-2026)

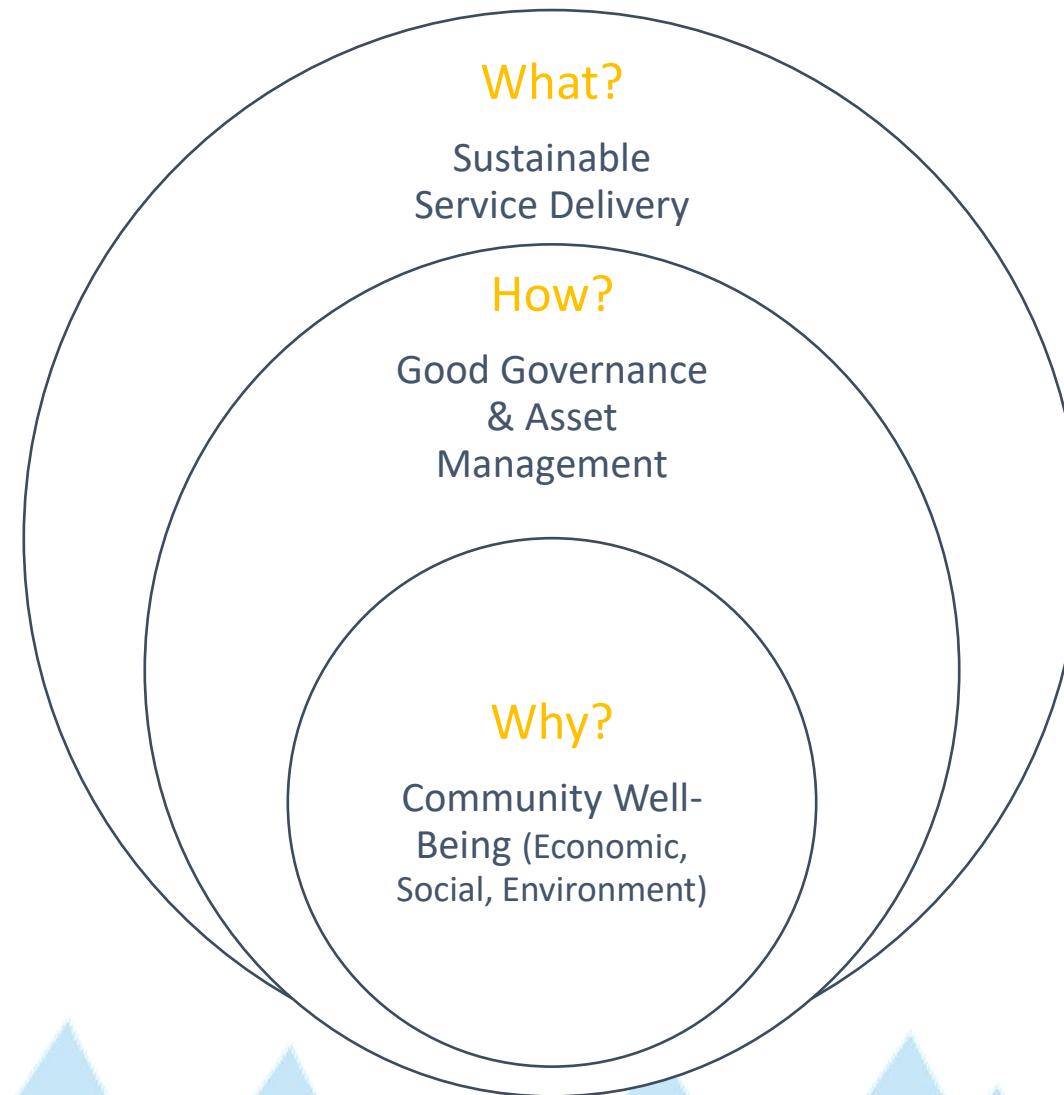
## ❑ Asset Management (AM) Division

- Dedicated and strategic function
- Roadmap
- Past resourcing challenges

## ❑ International Standards Organization - ISO 5500x

- Family of Asset Management Standards established in 2014
- AM is NOT an IT System, but a Management System
- Alignment to ensure benchmarking

# Municipal Government Golden Circle



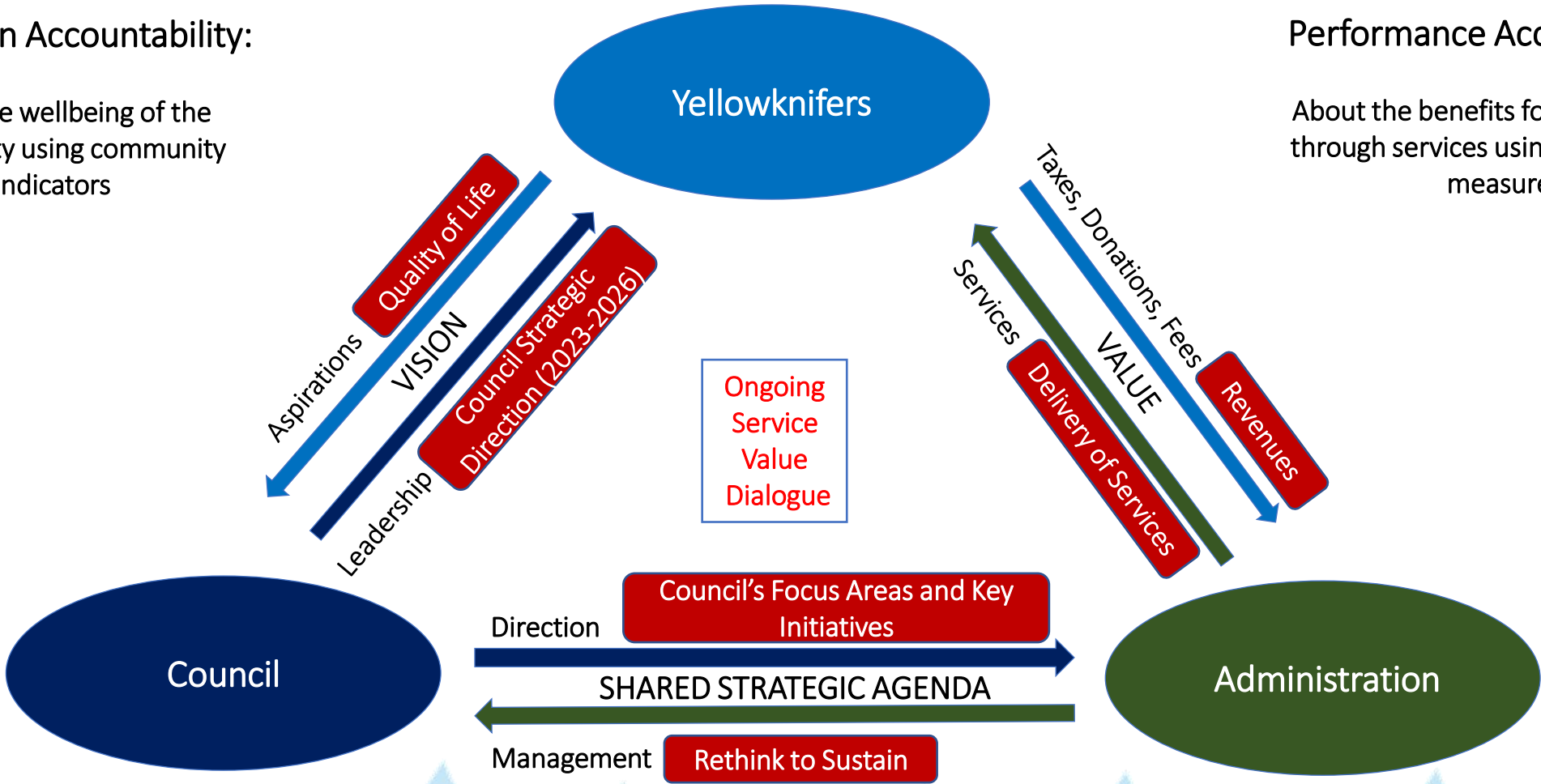
# Building Strong Relationships

## Population Accountability:

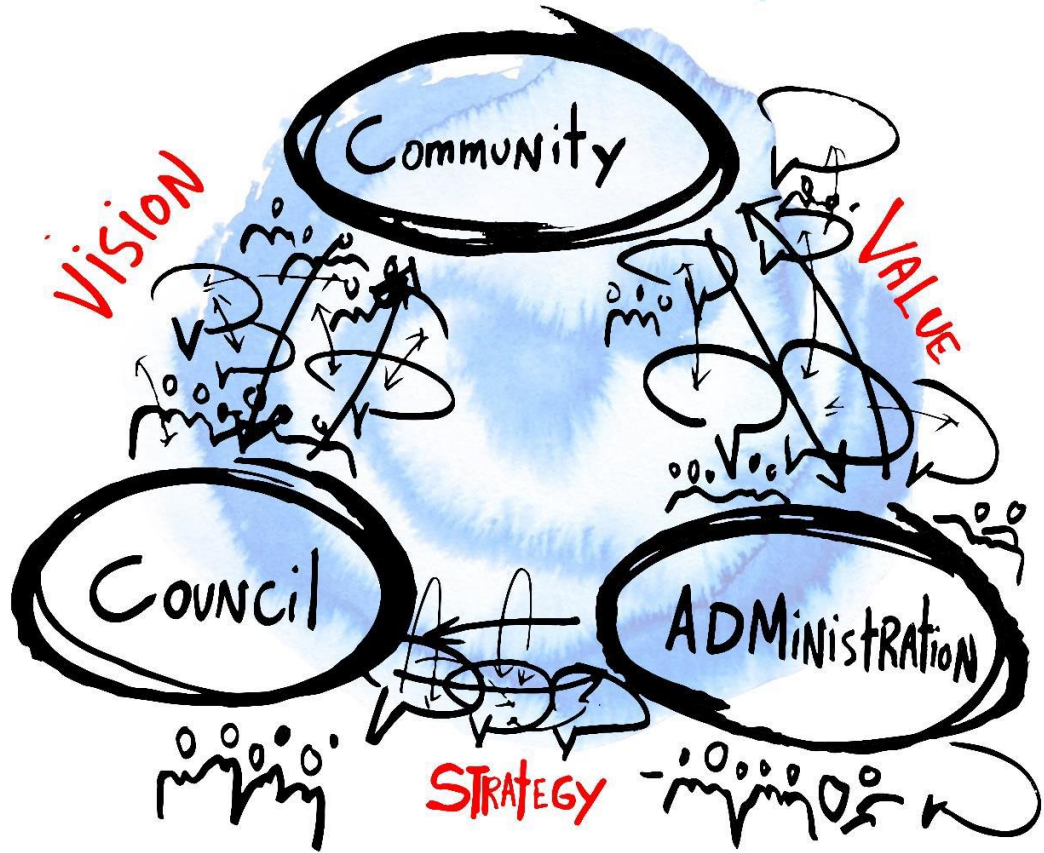
About the wellbeing of the community using community indicators

## Performance Accountability:

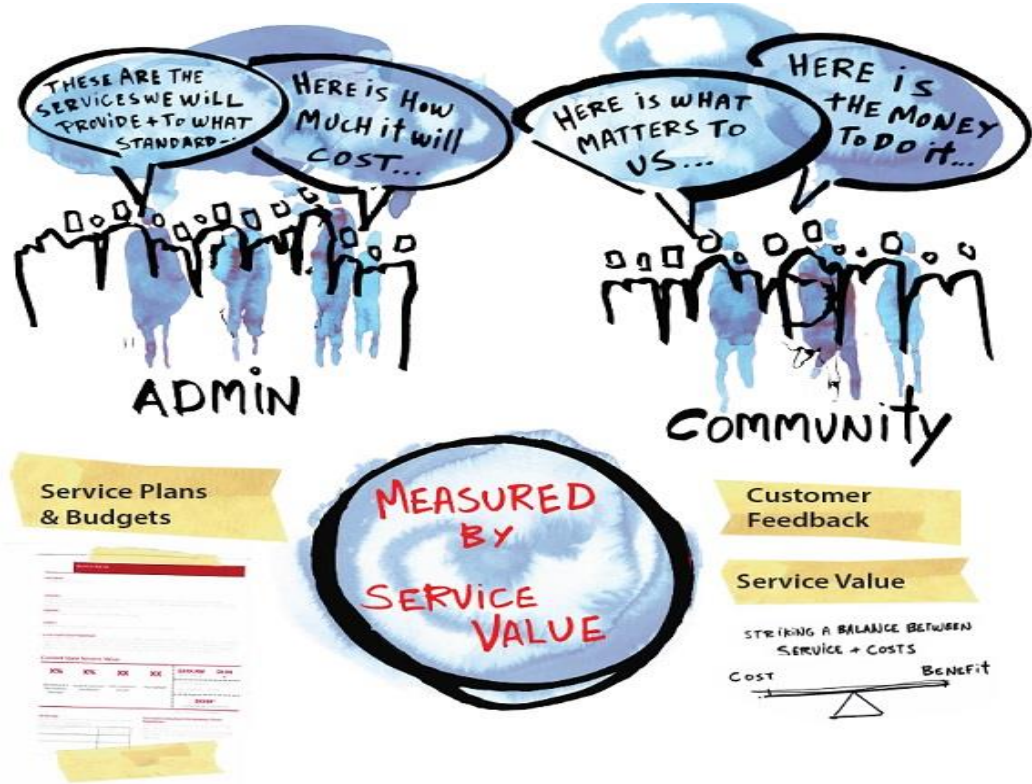
About the benefits for Yellowknifers through services using performance measures



# Service Value Dialogue



Three  
Conversations,  
**One YK**  
Framework for  
Service Plans and  
Budgets



# Harnessing the Power of Asset Management

## Thinking Critically about Service



“All I am saying is: do they really need a traffic light?”

## Making Optimum Decisions



“Easy enough to get something fixed in this town...the *Mayor* and the *Maintenance* man are the same guy!”

# Asset Management Approach

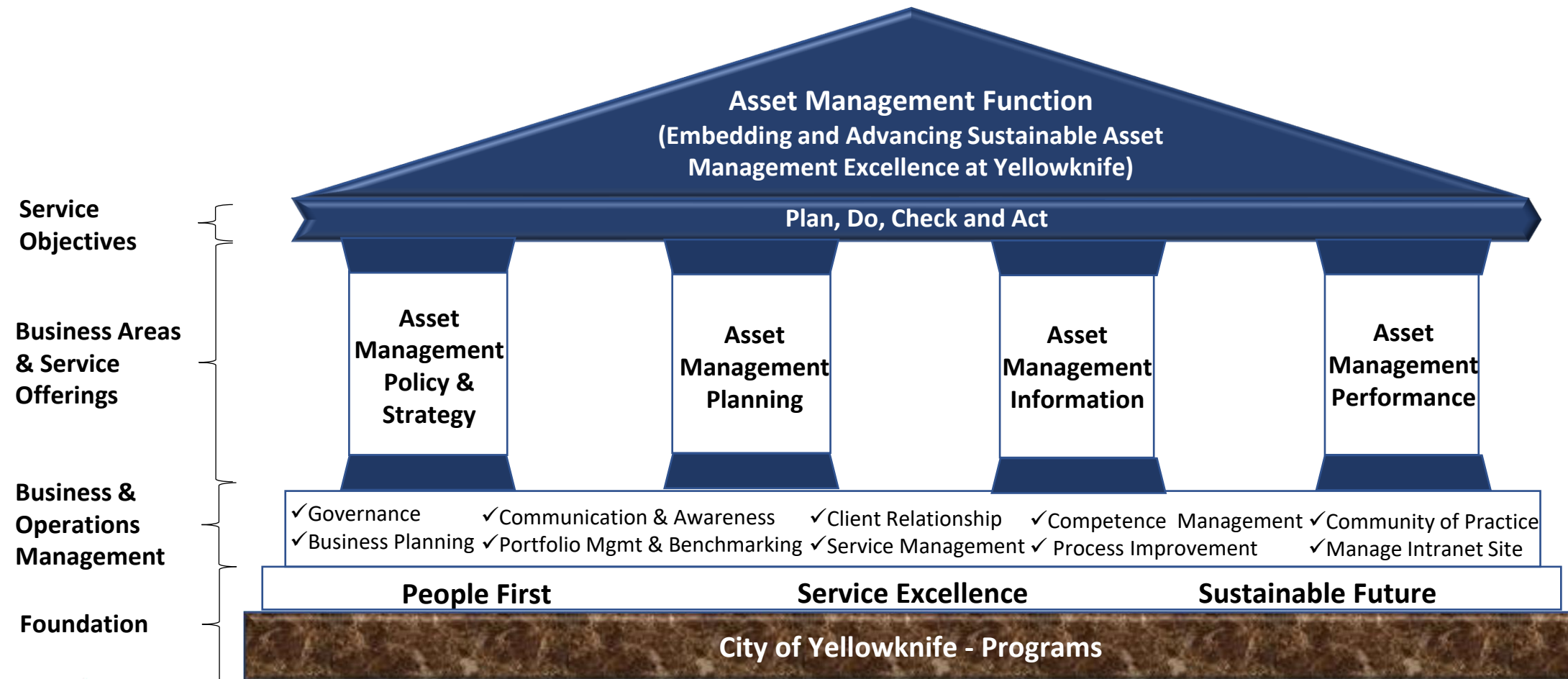


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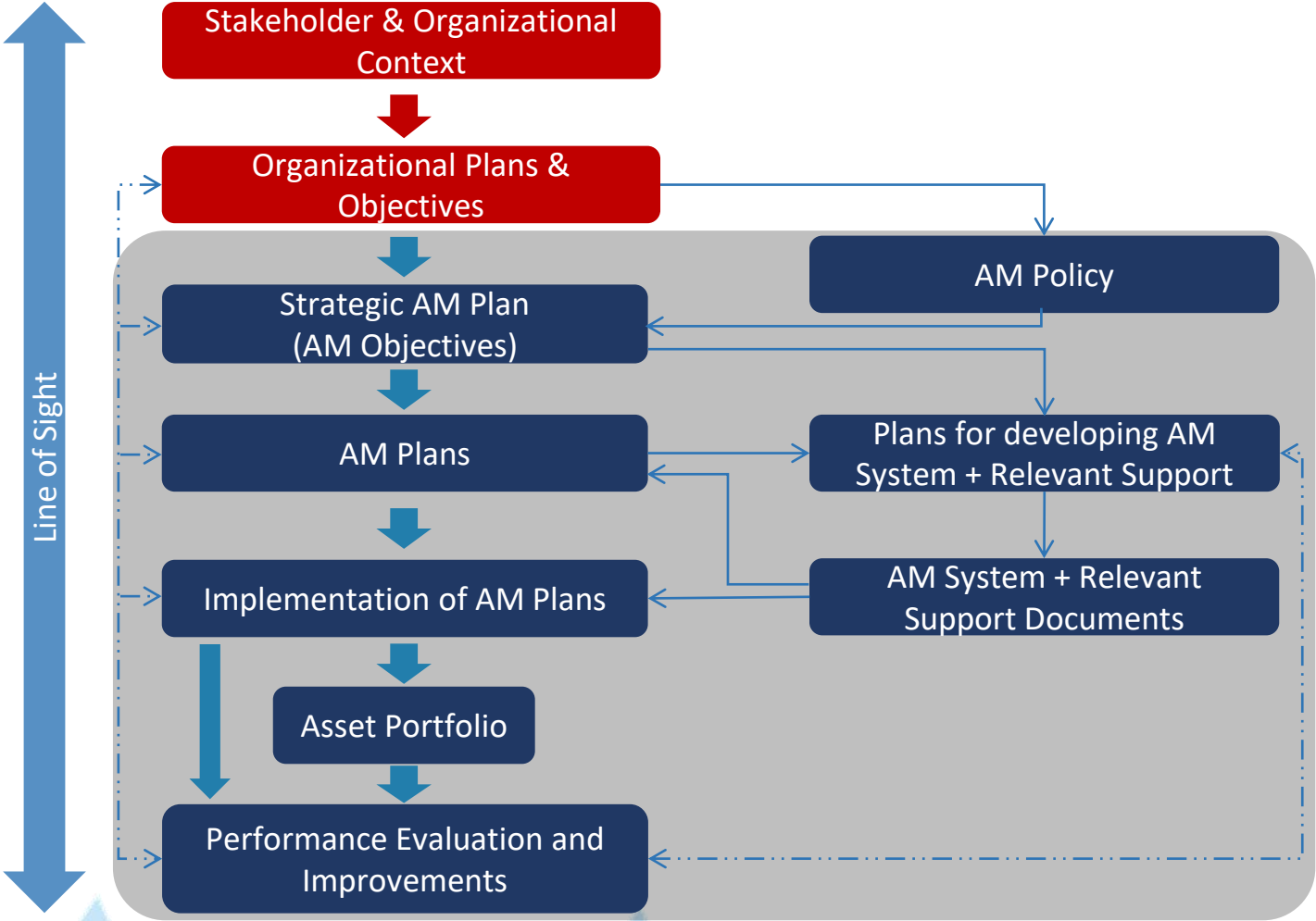


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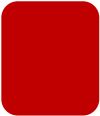

# Service Delivery



# Corporate Asset Management System



**Legend**

-  City's Strategic Direction and Plans
-  Scope of the Asset Management System



# Corporate Asset Management Framework

## ☐ Integrated Planning and Reporting

- Business Planning
- AM Planning
- Long Term Financial Planning
- Community Planning

## ☐ AM Fundamentals

- Value
- Alignment
- Leadership
- Assurance

## ☐ It's NOT about the Assets, it's about Service delivery through Assets



# Overall Asset Management Status

- ☐ Where are we now?
- ☐ Where do we want to be?



- 
- ✓ Asset Management Policy
  - ✓ Levels of Service Directive
  - ✓ Risk Management Directive
  - ✓ Asset Registry Directive
  - ✓ 10 year Fleet Replacement Forecast
  - ✓ Capital Project Prioritization

*Source - FCM - Asset Management Readiness Scale*

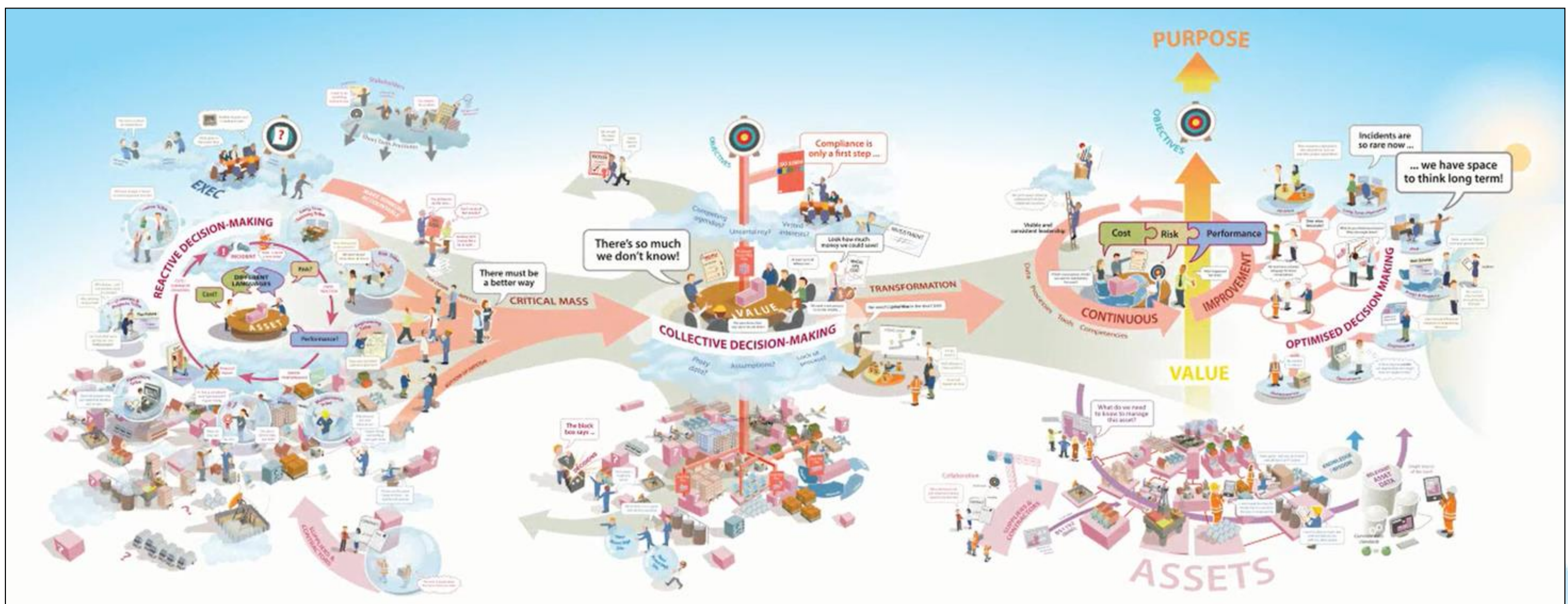
# Next Steps

- ❑ How do we get there?
- Updated Roadmap
  - AM Strategy & Governance
  - Service Levels



# The Asset Management Journey





Video - DC#736275 Source: IAM, 2012

# Questions?



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