

HOUSING ACCELERATOR FUND

Presented to: Governance and Priorities Committee
June 12, 2023



www.yellowknife.ca



CITY OF
YELLOWKNIFE

HOUSING ACCELERATOR FUND

- ❖ Federal Government \$4 billion
- ❖ Launching in summer 2023 (June 15)
- ❖ Administered by CMHC
- ❖ Funding available to local authorities
- ❖ Specific to land use planning and development
- ❖ Objective to “accelerate supply”



www.yellowknife.ca



CITY OF
YELLOWKNIFE

CITY OF YELLOWKNIFE

- ❖ Eligible to make application
- ❖ Category Small/Rural/North/Indigenous

BENEFITS TO THE CITY

- ❖ Update Housing Policy
- ❖ Support Missing Middle
- ❖ Infill and Density
- ❖ Streamline Development Process
- ❖ Climate Mitigation and Adaptation
- ❖ Development Incentives
- ❖ Infrastructure

COUNCIL STRATEGIC DIRECTION

- ❖ **People First**
 - Housing For All
 - Liveable Community
- ❖ **Service Excellence**
 - Capacity
- ❖ **Sustainable Future**
 - Resilient Future
 - Growth Readiness

NEXT STEPS

- ✓ Submit application June 15
- ✓ Selection in fall 2023
- ✓ Three year program ends 2026

COUNCIL

REQUEST:

Council direct Administration to apply to the Housing Accelerator Fund (HAF) administered by Canadian Mortgage and Housing Corporation

OBJECTIVE

The creation of housing opportunities within the City of Yellowknife.

QUESTIONS?



www.yellowknife.ca



CITY OF
YELLOWKNIFE