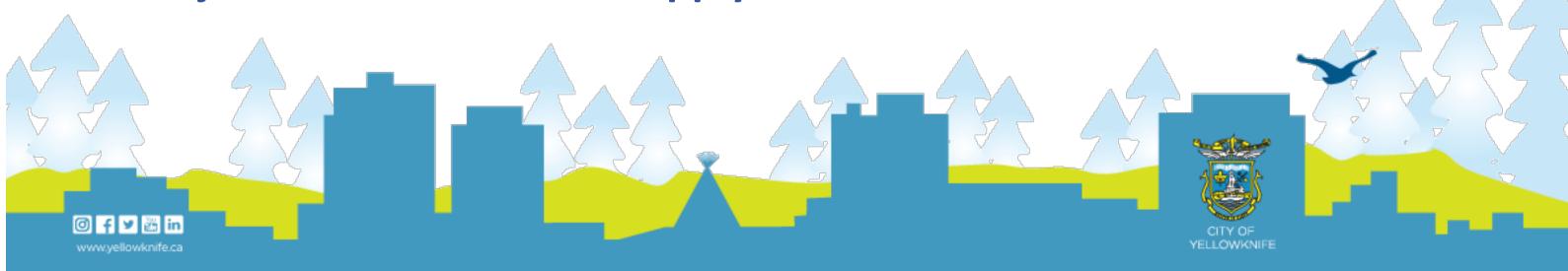
HOUSING ACCELERATOR FUND

Presented to: Governance and Priorities Committee June 12, 2023



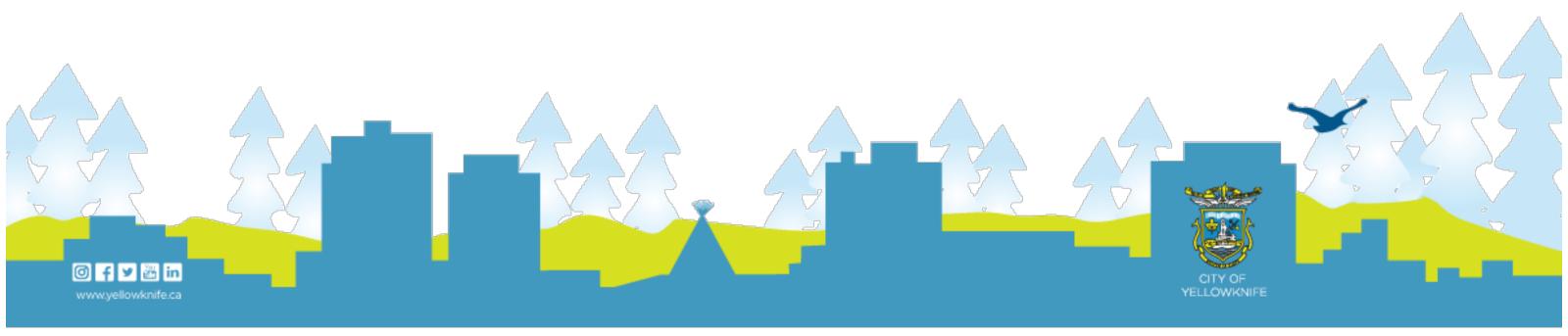
HOUSING ACCELERATOR FUND

- **❖** Federal Government \$4 billion
- **Launching in summer 2023 (June 15)**
- **Administered by CMHC**
- Funding available to local authorities
- Specific to land use planning and development
- Objective to "accelerate supply"



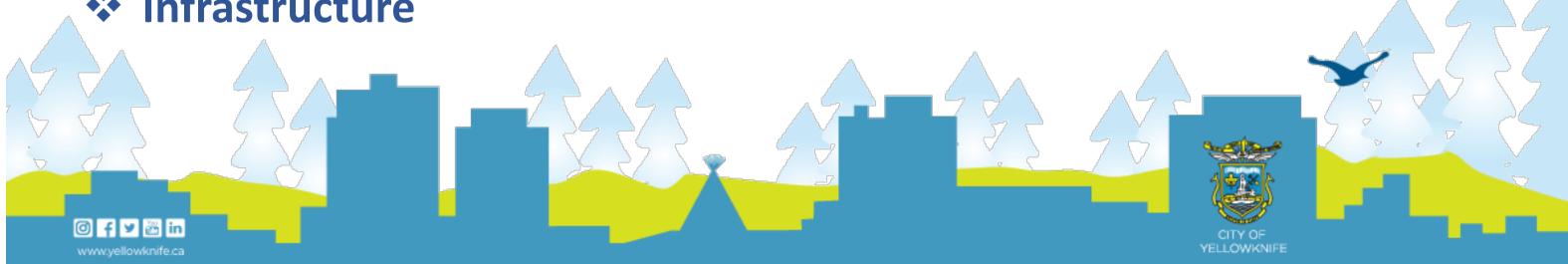
CITY OF YELLOWKNIFE

- Eligible to make application
- Category Small/Rural/North/Indigenous



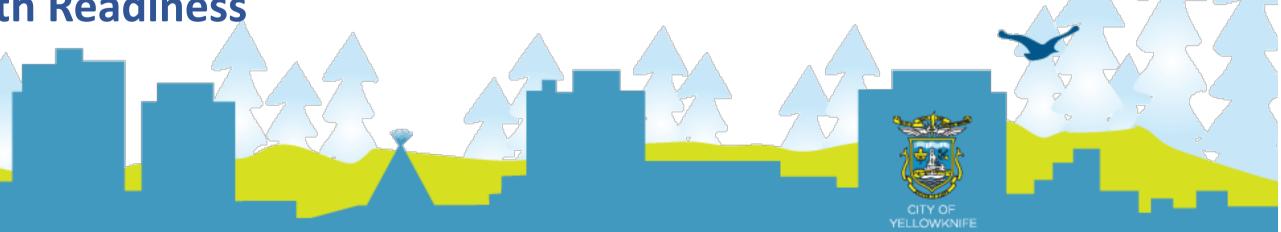
BENEFITS TO THE CITY

- Update Housing Policy
- Support Missing Middle
- Infill and Density
- **Streamline Development Process**
- Climate Mitigation and Adaptation
- **Development Incentives**
- Infrastructure



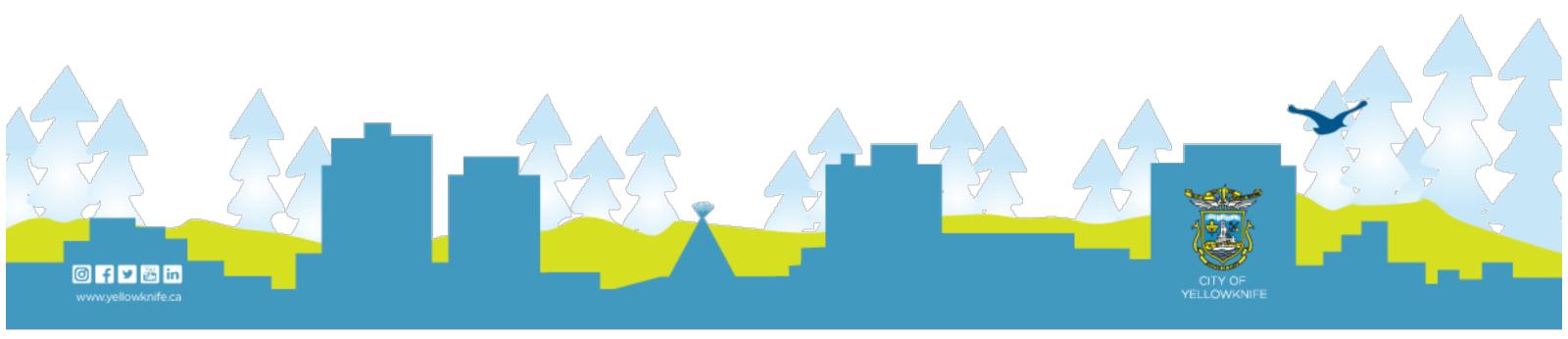
COUNCIL STRATEGIC DIRECTION

- People First
 - Housing For All
 - Liveable Community
- **Service Excellence**
 - Capacity
- Sustainable Future
 - Resilient Future
 - Growth Readiness



NEXT STEPS

- ✓ Submit application June 15
- ✓ Selection in fall 2023
- ✓ Three year program ends 2026



COUNCIL

REQUEST:

Council direct Administration to apply to the Housing Accelerator Fund (HAF) administered by Canadian Mortgage and Housing Corporation

OBJECTIVE



QUESTIONS?

